

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023, INDIA
PHONE : 6635 9001 • 6635 9002 • FAX : +9122-2270 3539

Date: 11th August, 2017

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

**SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015**

The Board Meeting of the Company was held on 11th August, 2017. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2017.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2017.
2. Limited Review Report for the quarter ended 30th June, 2017.


The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**


**GIRIRAJ DAMMANI
MANAGING DIRECTOR**

Encl: As Above

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PART I		Amount in Lacs	
Statement of Standalone Un-Audited Result for the Quarter ended 30.06.2017			
Particulars	3 months ended	Corresponding 3 months ended in the previous year	
	(30.06.2017)	(30.06.2016)	
	Un Audited	Un Audited	
(Refer Notes Below)			
1	Income from Operation		
	(a) Net Sales/ Income from Operation	4.29	2.55
	(b) Other Operating Income	44.27	15.19
	(c) Other Income	0.00	0.00
	Total Income	48.56	17.74
2	Expenses		
	a: Cost of materials consumed	0.00	0.00
	b: Purchase of stock in trade	0.00	0.00
	c: Change of Inventories of finished goods, work in progress and stock in trade	0.00	0.00
	d: Employee Benefits expenses	4.08	3.73
	e: Finance cost	0.02	0.19
	f: Depreciation and amortisation expenses	0.30	0.67
	g: Other expenses	7.17	6.08
	Total expenses	11.57	10.67
3	Profit / (Loss) from Operations before exceptional Items (1-2)	36.99	7.07
4	Exceptional items	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax for the period (3-4)	36.99	7.07
6	Tax expense	4.00	0.00
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	32.99	7.07
8	Extra ordinary items	0.00	0.00
9	Net Profit / (Loss) for the Period (7+8)	32.99	7.07
10	Other Comprehensive Income (Net of Tax)	0.00	0.00
	Items that will not be reclassified to profit or Loss		
	-Remeasurement of defined benefit Liability	0.00	0.00
	-Income Tax on Remeasurement of defined benefit Liability	0.00	0.00
	Other Comprehensive Income (Net of Tax)	0.00	0.00
11	Total Comprehensive Income for the period (9-10)	32.99	7.07
12	Paid-up equity share capital (Face Value of the Rs.10/- Each)	150.00	150.00
13 i	Earnings Per Share (before extraordinary items) of Rs. ___/- each (not annualised)		
	(a) Basic		
	(b) Diluted	2.20	0.47
13.ii	Earnings Per Share (after extraordinary items) of Rs. ___/- each (not annualised)		
	(a) Basic		
	(b) Diluted	2.20	0.47
	See accompanying note to the financial result.		

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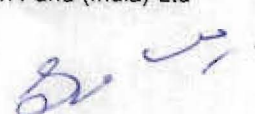
- Note :1 The above financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 11th August 2017. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The reconciliation of Net Profit reported for the Quarter ended 30th June 2016 in with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	7.07
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deferred Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deferred Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	7.07
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	7.07

- 4 As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006
- 5 The figures for the previous period has been re-grouped and rearranged wherever considered necessary

For The First Custodian Fund (India) Ltd

Place : Mumbai
Date: 11th August 2017


Giriraj Kumar Dammani
Managing Director



Paresh D. Shah
B.COM., F.C.A.

Paresh D. Shah & Co.
CHARTERED ACCOUNTANTS

56, K.J. TRUST BLDG., 1ST FLOOR, 34-A, KHADAK STREET, MASJID (W), MUMBAI-400 009. INDIA
TEL. : 2347 8234, 2345 6330 ● Mobile : 9820084736
E-Mail : shahcons@rocketmail.com

Independent Auditors Report

To Board of Directors of
The First Custodian Fund (I) Ltd.
Mumbai.


We have audited the accompanying statements of the financial result of **The First Custodian Fund (I) Ltd.** for the year ended 30th June, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended June 30, 2017.

For Paresh D. Shah & Co.
Chartered Accountants
ERN : 107500W


Paresh D. Shah
Prop.
(M. No. 40648)

Place : Mumbai.
11/08/2017

