

# THE FIRST CUSTODIAN FUND (INDIA) LTD.

CIN No. : L67120WB1985PLC038900



REGD. OFFICE : 11 CAMAC STREET, KOLKATA - 700 017 • PHONE : 2282 2503

CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA

TEL.: 6635 9001 • 6635 9002 • FAX: +91-22-2270 3539 • E-MAIL: ffcfil@rediffmail.com • WEB.: www.firstcustodianfund.com

Date: 27<sup>th</sup> May, 2016

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam.

**Sub: OUTCOME OF BOARD MEETING**  
**Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015**

The Board Meeting of the Company was held on 27<sup>th</sup> May, 2016. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.

Please find enclosed herewith the following:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.
2. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2016.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**

**GIRIRAJ DAMMANI**  
**MANAGING DIRECTOR**

Encl: As Above

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(Rs. in Laacs) excluding earning per share					
Unaudited Financial Results for the Quarter and Audited for the Year Ended 31st March, 2016					
Particulars	Quarter Ended			Year Ended	
	31st March, 2016	31st December, 2015	31st March, 2015	31st March, 2016	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales / Income from Operations (Net of excise duty)	21.67	9.97	1.43	8.61	1.08
(b) Other Operating Income	-11.93	9.57	12.05	12.39	33.32
<b>Total Income from Operations (net)</b>	<b>9.74</b>	<b>19.54</b>	<b>13.48</b>	<b>21</b>	<b>34.4</b>
<b>2. Expenses</b>					
(a) Cost of Materials Consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
(d) Employee benefits expense	2.96	3.97	2.79	13.4	13.13
(e) Depreciation and amortisation expense	-0.7	0.75	0.63	1.35	3.14
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.68	3.08	2.84	20.48	16.25
<b>Total Expenses</b>	<b>5.94</b>	<b>7.8</b>	<b>6.26</b>	<b>35.23</b>	<b>32.52</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3.8</b>	<b>11.74</b>	<b>7.22</b>	<b>-14.23</b>	<b>1.88</b>
4 Other Income	0	0	0	0	0
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3.8</b>	<b>11.74</b>	<b>7.22</b>	<b>-14.23</b>	<b>1.88</b>
6 Finance Costs	0.61	0	0.32	1.27	1.49
<b>7. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (5+6)</b>	<b>3.19</b>	<b>11.74</b>	<b>6.9</b>	<b>-15.5</b>	<b>0.39</b>
8 Exceptional Items	0	0	0	0	0
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>3.19</b>	<b>11.74</b>	<b>6.9</b>	<b>-15.5</b>	<b>0.39</b>
10. Tax Expense	3	0	0.15	3	-0.36
<b>11. Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>0.19</b>	<b>11.74</b>	<b>6.75</b>	<b>-18.5</b>	<b>0.75</b>
12. Extraordinary items (net of tax Rupee expense Lakhs)	0	0	0	0	0
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>0.19</b>	<b>11.74</b>	<b>6.75</b>	<b>-18.5</b>	<b>0.75</b>
14. Share of Profit / (Loss) of associates*	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>0.19</b>	<b>11.74</b>	<b>6.75</b>	<b>-18.5</b>	<b>0.75</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	150	150	150	150	150
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	813.91	832.4
<b>19.i. Earnings Per Share (before extraordinary items) (of Rs. ___/-each) (not annualised):</b>					
(a) Basic	0.01	0.78	0.45	-1.23	0.05
(b) Diluted					
<b>19.ii Earnings Per Share (after extraordinary items) (of Rs. ___/-each) (not annualised):</b>					
(a) Basic					
(b) Diluted	0.01	0.78	0.45	-1.23	0.05

**Note:**

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective Meeting held on 27th May, 2016
- Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figure between Audited figures in respect of the full financial year ended 31st March, 2016 and 31st March, 2015 respectively
- Figures for the previous periods have been regrouped and / or reclassified whenever necessary to confirm with the current period presentation
- As the Company's business activity falls within a single business segment viz. 'Stock Trading and Brokerage', the disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 are not applicable

Place Mumbai  
Date: 27th May, 2016

For The First Custodian Fund (India) Limited

Giriraj Dammani  
Managing Director

**THE FIRST CUSTODIAN FUND (INDIA) LTD**

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		(current year end)	(previous year end)
		(31.03.2016)	(31.03.2015)
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' fund		
	(a) Share Capital	15000000	15000000
	(b) Reserve and Surplus	81391389	83240874
	(c) Money received against share warrents		
	Sub-total - Shareholders' fund	96391389	98240874
	Current Liabilities		
	(a) Short-term Borrowings		
	(b) Trade Payables	28012928	52403206
	(c) Other current Liabilities	148425	173270
	(d) Short-term provisions	659580	618500
	Sub-total - Current Liabilities	28820933	53194976
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>125212322</b>	<b>151435850</b>
<b>B</b>	<b>ASSETS</b>		
	Non-current Assets		
	(a) Fixed Assets	1059150	1050071
	(b) Goodwill on consolidation		
	(c) Non-current investment		
	(d) Deffered tax Assets(Net)	1368706	1334416
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total - Non-current Assets	2427856	2384487
	Current Assests		
	(a) Current Investments		
	(b) Investment	22326070	32557143
	(c) Trade Receivables	38922605	56127371
	(d) Cash and cash equivalentents	45202750	42098732
	(e) Short-term loans and advances	16333041	18268117
	(f) Other current asstes		
	Sub-total - Current Assets	122784466	149051363
	<b>TOTAL - ASSETS</b>	<b>125212322</b>	<b>151435850</b>

*Handwritten signature/initials in blue ink.*



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Date: 27<sup>th</sup> May, 2016

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**SUB: Un-Qualified Audit Report**  
**REF: Regulation 33 (4) of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

Find enclosed herewith the following:

1. The audit report in respect of audited financial results for the year ended 31<sup>st</sup> March, 2016 received from M/s. Pares D Shah & Co., Chartered Accountants and statutory auditors of the Company. (As per the format prescribed under SEBI (LODR) Regulations, 2015).
2. The audit report does not contain any qualifications. Accordingly, find enclosed herewith Form A prescribed under Regulation 33 (4) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt and oblige.

Thanking You,

Yours Faithfully,

For **THE FIRST CUSTODIAN FUND (INDIA) LIMITED**

  
**GIRIRAJ DAMMANI**  
**MANAGING DIRECTOR**



Pareesh D. Shah  
B.COM., F.C.A.

Pareesh D. Shah & Co.  
CHARTERED ACCOUNTANTS

56, K.J.TRUST BLDG., 1ST FLOOR, 34-A, KHADAK STREET, MASJID (W), MUMBAI-400 009.INDIA  
TEL. : 2347 8234, 2345 6330 ● Mobile : 9820084736  
E-Mail : shahcons@rocketmail.com

### Independent Auditors Report

To Board of Directors of The First Custodian Fund (India) Limited

We have audited the accompanying statement of the financial results of The First Custodian Fund (India) Limited for the year ended March 31, 2016 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For Pareesh D Shah & Co.  
Chartered Accountants  
(FRN: 107500W)



P D Shah  
Proprietor  
(Membership Number: 40648)

Place of signature: Mumbai  
Date: 27<sup>th</sup> May, 2016

FORM A

ANNUAL AUDIT REPORT

1	Name of the Company	THE FIRST CUSTODIAN FUND (INDIA) LIMITED	
2	Annual financial statement for the year ended	31 <sup>st</sup> March, 2016	
3	Type of Audit Observation	Un-qualified* / <del>Matter of Emphasis</del> *All the clauses in the Audit Report alongwith the annexure to the Audit Report, both, dated May 27, 2016 are un-qualified in nature.	
4	Frequency of Observation	Whether appeared first time Whether appeared repetitive ..... Since how long (period)	Not Applicable Not Applicable Not Applicable

5	<b>FOR THE FIRST CUSTODIAN FUND (INDIA) LIMITED</b>		
	 Giriraj Dammani Managing Director	 Manish Banthia Whole-Time Director	

For Paresh D Shah & Co.  
Chartered Accountants



P D Shah  
Proprietor  
Membership No. 40648  
FRN: 107500W

