

THE FIRST CUSTODIAN FUND (INDIA) LTD.

CIN No. : L67120WB1985PLC038900



REGD. OFFICE : 11 CAMAC STREET, KOLKATA - 700 017 • PHONE : 2282 2503

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PART I

Statement of Standalone Un-Audited Result for the Quarter ended 30.09.2014 (Rs in Lakhs)

| Particulars | 3 months ended (30.09.2013) | Preceding 3 months ended (30.06.2014) | Corresponding 3 months ended (30.09.2013) in the previous year | Corresponding 6 months ended (30.09.2014) in the previous year | Corresponding 6 months ended (30.09.2013) in the previous year | Year to date figures for current period ended 31.03.2014 |
|---|-----------------------------|---------------------------------------|--|--|--|--|
| | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| (Refer Notes Below) | | | | | | |
| 1 Income from Operation | | | | | | |
| (a) Net Sales/ Income from Operation (Net of excise duty) | -7.56 | 13.54 | 5.91 | 5.98 | 7.82 | 17.14 |
| (b) Other Operating Income | 7.09 | 7.09 | 5.34 | 14.18 | 10.59 | 26.27 |
| Total Income from operations (net) | -0.47 | 20.63 | 11.25 | 20.16 | 18.41 | 43.41 |
| 2 Expenses | | | | | | |
| a: Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b: Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c: Change of Inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d: Employee Benefits expenses | 2.86 | 3.62 | 2.80 | 6.48 | 6.30 | 12.99 |
| e: Depreciation and amortisation expenses | 0.78 | 0.79 | 0.12 | 1.57 | 0.25 | 0.50 |
| f: Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 4.28 | 7.00 | 4.59 | 11.28 | 9.85 | 13.99 |
| Total expenses | 7.92 | 11.41 | 7.51 | 19.33 | 16.40 | 27.48 |
| 3 Profit / (Loss) from Operations before other income, finance costs & exceptional Items (1-2) | -8.39 | 9.22 | 3.74 | 0.83 | 2.01 | 15.93 |
| 4 Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Profit / (Loss) from ordinary activities before finance costs but exceptional Items (3+4) | -8.39 | 9.22 | 3.74 | 0.83 | 2.01 | 15.93 |
| 6 Finance costs | 0.33 | 0.60 | 0.32 | 0.93 | 0.84 | 1.89 |
| 7 Profit / (Loss) from ordinary activities after finance costs but exceptional Items (5+6) | -8.72 | 8.62 | 3.42 | -0.10 | 1.17 | 14.04 |
| 8 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit / (Loss) from ordinary activities before tax (7+8) | -8.72 | 8.62 | 3.42 | -0.10 | 1.17 | 14.04 |
| 10 Tax expense | | | | | | |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | -8.72 | 8.62 | 0.30 | 0.30 | 0.30 | 4.50 |
| 12 Extraordinary items (net of tax expense Rs. Lakhs) | | | | | | |
| | Nil | Nil | Nil | Nil | Nil | Nil |

| | | | | | | | |
|-------|--|--------|--------|--------|--------|--------|--------|
| 13 | Net Profit / (Loss) for the Period (11+12) | -8.72 | 8.62 | 3.12 | -0.10 | 0.87 | 9.54 |
| 14 | Share of profit / (loss) of associates* | Nil | Nil | Nil | Nil | Nil | Nil |
| 15 | Minority interest* | Nil | Nil | Nil | Nil | Nil | Nil |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | -8.72 | 8.62 | 3.12 | -0.10 | 0.87 | 9.54 |
| 17 | Paid-up equity share capital (Face Value of the Rs.10/- Per Share) | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | Nil | Nil | Nil | Nil | Nil | 831.66 |
| 19.i | Earnings Per Share (before extraordinary items) of Rs. ___/- each (not annualised) (a) | | | | | | |
| | Basic | | | | | | |
| | (b)Diluted | -0.58 | 0.57 | 0.21 | -0.01 | 0.06 | 0.67 |
| 19.ii | Earnings Per Share (after extraordinary items) of Rs. ___/- each (not annualised) (a) | | | | | | |
| | Basic | | | | | | |
| | (b)Diluted | -0.58 | 0.57 | 0.21 | -0.01 | 0.06 | 0.67 |

See accompanying note to the financial result.

PART II

Select Information for the Quarter Ended 30.09.2014

| Particulars | 3 months ended (30.09.2014) | Preceding 3 months ended (30.06.2014) | Corresponding 3 months ended (30.06.2013) in the previous year | Corresponding 6 months ended (30.09.2014) in the previous year | Corresponding 6 months ended (30.09.2013) in the previous year | Year to date figures for current period ended 31.03.2014 |
|--|-----------------------------|---------------------------------------|--|--|--|--|
| A | | | | | | |
| 1 PARTICULARS OF SHAREHOLDING | | | | | | |
| Public shareholding | | | | | | |
| - Number of shares | 748824 | 748824 | 748824 | 748824 | 748824 | 748824 |
| - Percentage of shareholding | 49.92 | 49.92 | 49.92 | 49.92 | 49.92 | 49.92 |
| 2 Promoters and promoter group Shareholding ** | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Percentage of shares (as a % of the total shareholding of promotor and promotor group) | Nil | Nil | Nil | Nil | Nil | Nil |
| Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 751176 | 751176 | 751176 | 751176 | 751176 | 751176 |
| Percentage of shares (as a % of the total shareholding of promotor and promotor group) | 100% | 100% | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the company) | 50.08 | 50.08 | 50.08 | 50.08 | 50.08 | 50.08 |

| Particulars | 3 months ended (30.09.2014) |
|--|-----------------------------|
| B INVESTOR COMPLAINT | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 0 |
| Disposed of during the quarter | 0 |
| Remaining unresolved at the end of the quarter | 0 |

Note : 1. The above financial result were taken on record by the Board of Directors at their meeting held on 14th November 2014

2. The Company operates mainly in one business segment viz Stock Trading and Brokerage

THE FIRST CUSTODIAN FUND.(INDIA) LTD

| Standalone Statement of Assets & Liabilities | | As at (current year end) (30.09.2014) | As at (previous year end) (31.03.2014) |
|--|---|---|--|
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' fund | | |
| | (a) Share Capital | | 15000000 |
| | (b) Reserve and Surplus | 15000000 | 15000000 |
| | (c) Money received against share warrents | 83155821 | 83165714 |
| | Sub-total - Shareholders' fund | 98155821 | 98165714 |
| 2 | Share application money pending allotment | | |
| 3 | Minority interest* | | |
| 4 | Non-current Liabilities | | |
| | (a) Long-term Borrowings | | |
| | (b) Deffered tax liabilities(Net) | | |
| | (c) Other Long-term Liabilities | | |
| | (d) Long-term provisions | | |
| | Sub-total - Non-current Liabilities | | |
| 5 | Current Liabilities | | |
| | (a) Short-term Borrowings | | |
| | (b) Trade Payables | | |
| | (c) Other current Liabilities | 34898930 | 49001054 |
| | (d) Short-term provisions | 102775 | 111495 |
| | Sub-total - Current Liabilities | 450000 | 2551798 |
| | TOTAL - EQUITY AND LIABILITIES | 35451705 | 51664347 |
| | | 133607526 | 149830061 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | (a) Fixed Assets | | |
| | (b) Goodwill on consolidation | 1172143 | 183117 |
| | (c) Non-current investment | | |
| | (d) Deffered tax Assets(Net) | | |
| | (e) Long-term loans and advances | 1270813 | 1270813 |
| | (f) Other non-current assets | | |
| | Sub-total - Non-current Assets | 2442956 | 1453930 |
| (2) | Current Assests | | |
| | (a) Current Investments | | |
| | (b) Inventories | | |
| | (c) Trade Receivables | 32159293 | 33557572 |
| | (d) Cash and cash equivalentents | 44550736 | 51400133 |
| | (e) Short-term loans and advances | 35964970 | 45205571 |
| | (f) Other current asstes | 18489571 | 18212855 |
| | Sub-total - Current Assets | 131164570 | 148376131 |
| | TOTAL - ASSETS | 133607526 | 149830061 |



Paresh D. Shah
B.COM., F.C.A.

Paresh D. Shah & Co.
CHARTERED ACCOUNTANTS


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Limited Review Report

Review Report to
The Board of Directors
The First Custodian Fund (I) Ltd.
Mumbai.

1. We have reviewed the accompanying statements of unaudited financial result of **The First Custodian Fund (I) Ltd.** ('the Company') for the quarter ended 30th Sept, 2014 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th Nov, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed or that contains any material misstatement.

For Paresh D. Shah & Co.
Chartered Accountants
FRN : 107500W


Paresh D. Shah
Prop.
(M. No. 40648)
Place Mumbai.
14/11/2014

